

BENEFICIARY DESIGNATIONS



A few minutes is all it takes to make a lasting difference for future Broncos

Did you know you can create a legacy without changing your will or parting with any of your assets during your lifetime? One of the easiest gifts you can make is to name Western Michigan University Foundation as a beneficiary to one of the following assets:

IRAs and Other Qualified Retirement Plan

Designations: You can designate Western Michigan University Foundation as the ultimate or partial beneficiary of a retirement account, such as an IRA or 401(k). To do so, complete a beneficiary designation form and return it to the plan's custodian. When left to heirs, these assets are heavily taxed.

Life Insurance: Name Western Michigan University Foundation as a beneficiary of an existing life insurance policy if your family no longer needs the benefits. Complete and return the form designating the Foundation as the recipient of all or a portion of the policy benefit. Life insurance can provide a significant gift at a low cost to you.

"Beneficiary Designations" offer built-in peace of mind.

Your current budget isn't affected; plus, you can change your mind at any time.

Payable on Death (POD) and Transfer on Death (TOD) Accounts: A POD or TOD account allows for the money remaining in an account, when the account owner passes, to go directly to the beneficiaries named. POD/TOD designations can be created for most bank and investment accounts and for certificates of deposit and U.S. savings bonds. Simply complete a form instructing your bank or account administrator to distribute all or a portion of what remains in your account at the end of your lifetime.

Donor-Advised Fund Designations: In most cases, you can recommend in advance (on a form provided by the account manager) that at the end of your lifetime a lump-sum grant be made from your donor-advised fund account to a charity. Check your donor-advised fund's policies and guidelines to confirm the steps necessary to make this gift.

These options not only allow you to give, but also provide you with peace of mind should you ever need to access your assets.

Legal name: Western Michigan University Foundation

Legal address: Heritage Hall, 1903 W. Michigan Ave., Kalamazoo, MI 49008-5403

Federal tax ID number: 38-2138856

Your Support Helps Tomorrow's Broncos Thrive

Contact the Office of Gift Planning to learn more about the gift that keeps on giving—without costing you anything today.

Already arranged for a future gift? Please let us know so we can thank you and welcome you as a member of our 1903 Society!

Connect with us:

Jennifer Yelovina
Senior Director of Gift Planning
(269) 387-8791 | jennifer.yelovina@wmich.edu

WMUalumni.org/gift-planning



WESTERN MICHIGAN UNIVERSITY
Gift Planning

Western Michigan University Foundation (Federal Tax ID Number: 38-2138856) is a tax-exempt charitable organization under section 501(c)(3) of the Internal Revenue Code. Donations are tax deductible as allowed by law. The Office of Gift Planning does not provide legal, tax or financial advice. When considering planning matters, seek the advice of your own legal, tax or financial professionals.